



# WRONG ROAD: SAY 'NO' TO DAMAGING CORPORATE INCOME TAX HIKE

Michigan's roads are in rough shape and we need fixes – no question. But raising the Corporate Income Tax (CIT) is absolutely the wrong road to take.

Current proposals call for a 40% increase in Michigan's Corporate Income Tax (CIT) – from 6% to 8.5% – to pay for road repairs. That approach threatens jobs, small business and our state's economic future.

- **Already uncompetitive.** Michigan's CIT is already higher than half the country, outpacing Midwest competitors like Ohio and Indiana. This proposal would jump our Great Lakes State to the 7th highest CIT rate nationwide.
- **Small business hit hard.** Nearly 9 in 10 "corporations" in Michigan paying the CIT are small, local businesses under 100 employees — they're the coffee shops, service providers and retailers that bolster Main Street communities through our state.
- **Unfair burden.** This tax proposal equates to roughly \$800 million a year in new taxes — all on the backs of a small share of Michigan employers. Expecting them to shoulder the cost of fixing our roads isn't fair, sustainable or smart.

## BOTTOM LINE

We must invest in infrastructure – but not on the backs of job creators and our state's shared economic future. The bottom line is that we need solutions that grow the economy, not shrink it – and that fix our roads, not create bigger potholes somewhere else.

***We're united in our ask: Please oppose damaging hikes to Michigan's Corporate Income Tax. We hope we can count on your support!***