

February 20, 2020

To Whom It May Concern:

Founded in 1937, Michigan State University Federal Credit Union (MSUFCU) has 19 branches, more than 280,000 members, 4.7 billion in assets, and over 900 employees. The Michigan Chamber of Commerce introduced us to Tenurgy and the opportunity to reduce our utility expense.

After a brief meeting, we made the decision to have the utility bills reviewed for our 19 branches and corporate headquarters. Multiple utility companies serve us across Michigan, therefore, confirming our utilities are billing correctly and competitively priced is important to us.

Approximately seven (7) weeks after the audit started, we met to review the findings. There were a few items discovered that would lead to savings and refunds. Any savings for the credit union is a key component to our success.

One of the main benefits for MSUFCU is having a resource that will continue to review our utility bills and make recommendation if changes are needed. Tenurgy is a utility billing resource for our finance as well as our infrastructure planning and facilities group.

The entire process to date has been informative with little time and effort needed from us. I am happy to recommend Tenurgy to any business looking to confirm billing accuracy and identify savings and refunds.

Sincerely,

Sara Dolan

Chief Financial Officer

MSU Federal Credit Union